

ENGLISH SUMMARY

Towards the 90's

To summarise, it has been a very eventful year. We are looking forward to the new decade and its challenges with gusto.

During the 80's, Polarator has been the centre for all of us, in respect of the restructuring that has taken place. This has enabled a strength of resources and unity of companies.

Polarator's 3rd financial year has produced a continued concentration and the formation of PolOff. This has intensified the co-operation between Horred-JOC-Round Office which has created better conditions for a strong constellation in the 1990's. The textile company this year has had its highs and lows. The lessening of volumes, coupled with the increase in capacity, has



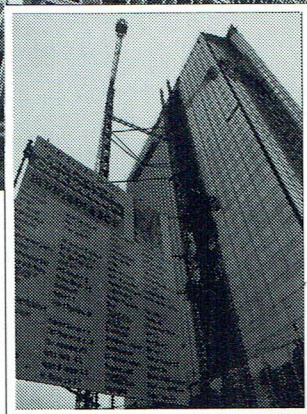
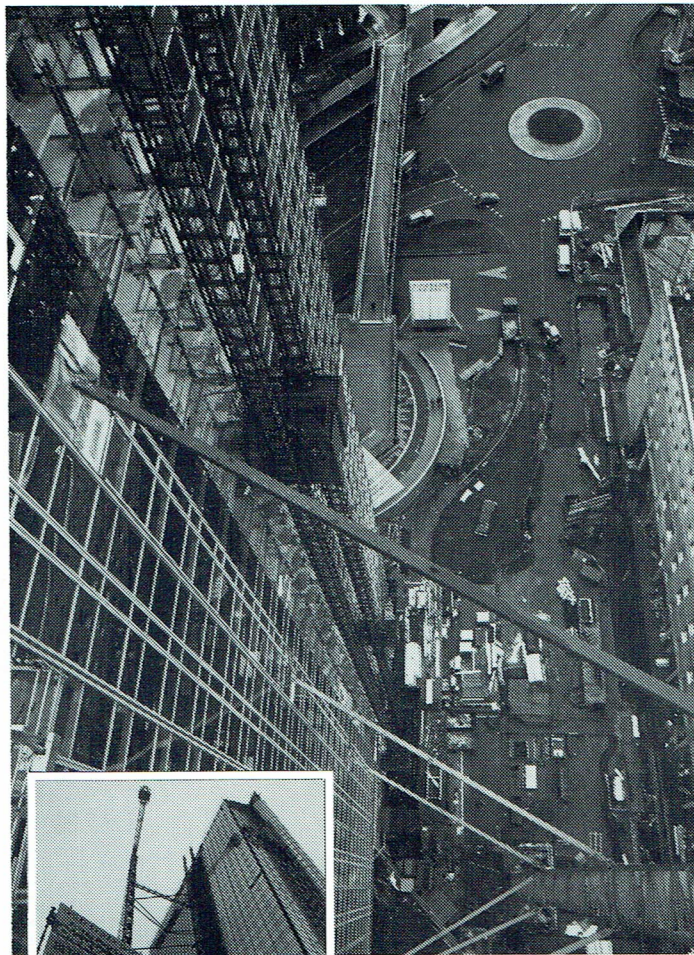
hit Uddebo extra hard. Kinnasand textiles has had a similar problem also but has shown an improvement since autumn this year. Wall coverings and carpets

has continuously shown positive development. Volume growth is the keyword to all units within the Polarator Group.

Once we have established this growth, we can then create improved profit, stability and a long term success. We can then be in a better position to undertake our aims for the 90's. With the general optimism and breakdown of barriers around the world leads one to look positively to the future. I look forward to our joint endeavours and the 1990's with excitement!

*Merry Christmas
and a Happy New Year
to you all!*

Bengt Bergqvist



Oslo Plaza Hotel The New Manhattan of Europe

A block in the central of Oslo has been totally rebuilt with the enormous Plaza Hotel. Among approximately 40

subcontractors we find Paradis Hotel and Stjermöbler who in this moment are producing furniture to this big building.

The order took almost a year to complete and is valued to 3,5 Million SEK. 1002 beds, 926 armchairs and 160 bed-sofas are on their way to Oslo now.

Plaza Hotel will be Oslo's new point of lookout tower. You can take a ride in the elevator, which is constructed of glass and is situated on the outside of the hotel wall. The "skywalk" is at the top and there you will find a three level outlook and restaurant. Here you can take a walk at the height of 117 m with the whole panorama of Oslo around you. It is the highest hotel outlook in Europe says the constructors with pride!